

FY2025 2nd Quarter (April 1-September 30) Financial Statements

JERA Co., Inc.

- **Condensed Semi-Annual Consolidated Statement of Profit or Loss**
- **Condensed Semi-Annual Consolidated Statement of Financial Position**
- **Condensed Semi-Annual Consolidated Statement of Cash Flows**

Condensed semi-annual consolidated statement of profit or loss

(From April 1, 2025 to Sep 30, 2025)

(Unit: Millions of yen)

Item	Amount
Revenue	1,529,870
Cost of sales	(1,284,184)
Gross profit	245,685
Selling, general and administrative expenses	(93,097)
Other income	38,977
Other expenses	(7,284)
Share of profit (loss) of investments accounted for using equity method	32,932
Operating profit	217,213
Finance income	41,335
Finance costs	(28,208)
Profit before tax	230,340
Income tax expense	(51,215)
Profit for the period	179,124
Profit for the period attributable to	
Owners of parent	156,293
Non-controlling interests	22,830
Profit for the period	179,124

Condensed Semi-Annual Consolidated Statement of Financial Position
(As of Sep 30, 2025)

(Unit: Millions of yen)

Item	Amount	Item	Amount
Assets		Liabilities and equity	
Current assets		Liabilities	
Cash and cash equivalents	1,227,041	Current liabilities	
Trade and other receivables	672,528	Trade and other payables	621,379
Inventories	252,964	Bonds and borrowings	288,827
Derivative assets	431,077	Lease liabilities	78,527
Other financial assets	110,626	Derivative liabilities	429,814
Other current assets	71,155	Other financial liabilities	22,672
Subtotal	2,765,393	Other current liabilities	166,226
Assets held for sale	178,220	Subtotal	1,607,448
Total current assets	2,943,613	Liabilities directly associated with assets held for sale	92,242
Non-current assets		Total current liabilities	1,699,690
Property, plant and equipment	2,485,613	Non-current liabilities	
Right-of-use assets	457,621	Bonds and borrowings	2,420,460
Goodwill and intangible assets	186,722	Lease liabilities	351,219
Investments accounted for using equity method	1,454,172	Derivative liabilities	106,817
Derivative assets	167,083	Other financial liabilities	181,412
Other financial assets	152,330	Deferred tax liabilities	80,271
Deferred tax assets	101,489	Other non-current liabilities	158,614
Other non-current assets	34,290	Total non-current liabilities	3,298,796
Total non-current assets	5,039,321	Total liabilities	4,998,487
		Equity	
		Share capital	100,000
		Capital surplus	1,146,237
		Other equity instruments	199,392
		Retained earnings	1,012,746
		Other components of equity	415,263
		Amounts recognized in other comprehensive income and accumulated in equity relating to assets held for sale	9,982
		Total equity attributable to owners of parent	2,883,622
		Non-controlling interests	100,825
		Total equity	2,984,448
Total assets	7,982,935	Total liabilities and equity	7,982,935

Condensed Semi-Annual Consolidated Statement of Cash Flows
(From April 1, 2025 to Sep 30, 2025)

(Unit: Millions of yen)	
Item	Amount
Cash flows from operating activities	
Profit before tax	230,340
Depreciation and amortization	170,515
Finance income and finance costs	(6,590)
Share of loss (profit) of investments accounted for using equity method	(32,932)
Decrease (increase) in trade and other receivables	95,572
Decrease (increase) in inventories	67,231
Increase (decrease) in trade and other payables	(160,285)
Increase (decrease) in derivative assets and derivative liabilities	(8,506)
Decrease (increase) in other financial assets	(11,280)
Increase (decrease) in other financial liabilities	(35,934)
Increase (decrease) in accrued consumption taxes	39,581
Other	(47,071)
Subtotal	300,639
Dividends received	46,181
Interest received	28,915
Interest paid	(24,527)
Income taxes refund (paid)	(26,443)
Cash flows from operating activities	324,765
Cash flows from investing activities	
Purchase of property, plant and equipment	(98,689)
Purchase of intangible assets	(7,016)
Purchase of investment securities	(27,255)
Proceeds from sale of investment securities	43,285
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	11,064
Other	12,358
Cash flows from investing activities	(66,253)
Cash flows from financing activities	
Net increase (decrease) in short-term borrowings	3,715
Proceeds from long-term borrowings	24,091
Repayments of long-term borrowings	(160,600)
Proceeds from issuance of bonds	118,392
Redemption of bonds	(82,100)
Repayments of lease liabilities	(46,572)
Dividends paid	(43,100)
Dividends paid to non-controlling interests	(41,468)
Proceeds from sale of shares of subsidiaries not resulting in change in scope of consolidation	18,200
Distributions to holders of other equity instruments	(3,013)
Other	1,509
Cash flows from financing activities	(210,947)
Effect of exchange rate changes on cash and cash equivalents	(52,482)
Net increase (decrease) in cash and cash equivalents	(4,917)
Cash and cash equivalents at beginning of period	1,261,635
Decrease in cash and cash equivalents resulting from exclusion of subsidiaries from consolidation	(21,936)
Increase (decrease) in cash and cash equivalents resulting from transfer to assets held for sale	(7,739)
Cash and cash equivalents at end of period	1,227,041